FDPP Form 2 - Statement of Indebtedness, Payments and Balances

(DOF-BLGF Memorandum Circular No. 005-2018 dated January 22, 2018, Annex E)

Statement of Indebtedness, Payments and Balances (SIPB)

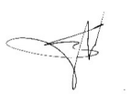
REGION: MIMAROPA **CALENDAR YEAR:** 2023

PROVINCE: PALAWAN **QUARTER:** 3

CITY/MUNICIPALITY:

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	September 30, 2023
3	Lending Institution (Bank or Creditor)	MDFO-DOF
4	Certificate Number - NDSC/BC	13-12-148
5	Date of Certification – NDSC/BC	March 31, 2014
6	Monetary Board (MB) Resolution Number	MB Resolution 131
7	Date of MB Opinion	January 23, 2014
8	Date of Approval of Loan	May 27, 2014
9	Amount Approved*	533,662,000.00
10	Maturity Date	July 10, 2024
11	Type of Indebtedness Instrument ***(Loan, Bond or other form of indebtedness)***	
12	Purpose of Indebtedness	Prepayment of existing loan with Philippine Veterans Bank
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years
15	Terms and Conditions: Interest Rate	6% per annum
16	Terms and Conditions: Grace Period (Number of Months or Years)	Three (3) years
17	Frequency of Payment	1st day of Jan & 1st day of July each year
18	Annual Amortization: Principal (Year 2023)	86,468,336.78
19	Annual Amortization: Interest (Year 2023)	8,017,949.46
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	Year 2014
22	Cumulative Payment from Starting Date: Principal	486,497,845.71
23	Cumulative Payment from Starting Date: Interest	221,485,180.68
24	Cumulative Payment from Starting Date: GRT	-
25	Total Amount Released **(Availment as of date)**	533,662,000.00
	Date	**Amount**
	7-Feb-14	**533,662,000.00**
26	Remaining Balance to Date / Undrawn Amount ***(Line 9-25=26)***	-
27	Outstanding Loan Balance After Principal Payment ***(Line 9-22=27)***	**47,164,154.29**
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	Internal Revenue Allotment (IRA)
31	Deposit to bond sinking fund for the year	
32	Sinking Fund balance to date, if any	
33	Breakdown of fees and other related costs (of loan)	Bank Charges 16,000.00
		Other Finance Charges 5,603,338.20
34	Other relevant terms and conditions (of loan)	Debt Service Account (DSA) at Land Bank-PPC

Certified Correct by:



ELINO P. MONDRAGON
Provincial Treasurer

Date Issued:

October 11, 2024

Note:
***** Please indicate if on a staggered basis